

# BusinessPlus+ Newsletter

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## Business Essentials: MYOB Business Snapshot - SME Survey 2022

Australia's small and medium sized enterprises (SMEs) are 12% more resilient as a direct result of the challenges they have faced in the pandemic, according to MYOB's new SME Success Report.

The SME Success Report, which comprises four years of anonymised data insights from MYOB, captures key resilience indicators in the form of a Resilience Index.

**The MYOB Business Resilience Index is made of sub-indices tracking:-**

- balance sheet strength;
- gross income (profit) margin;
- and invoice payment times.

These three factors (equally weighted) then provide an overarching business resilience score.

The SME survey data shows that pivoting behaviours adopted during the pandemic have prepared SMEs in better planning for their future growth.

*For as copy of the MYOB Business Snapshot report, please click on the link [HERE](#).*

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