



Monthly Information Newsletter – Tax & Super

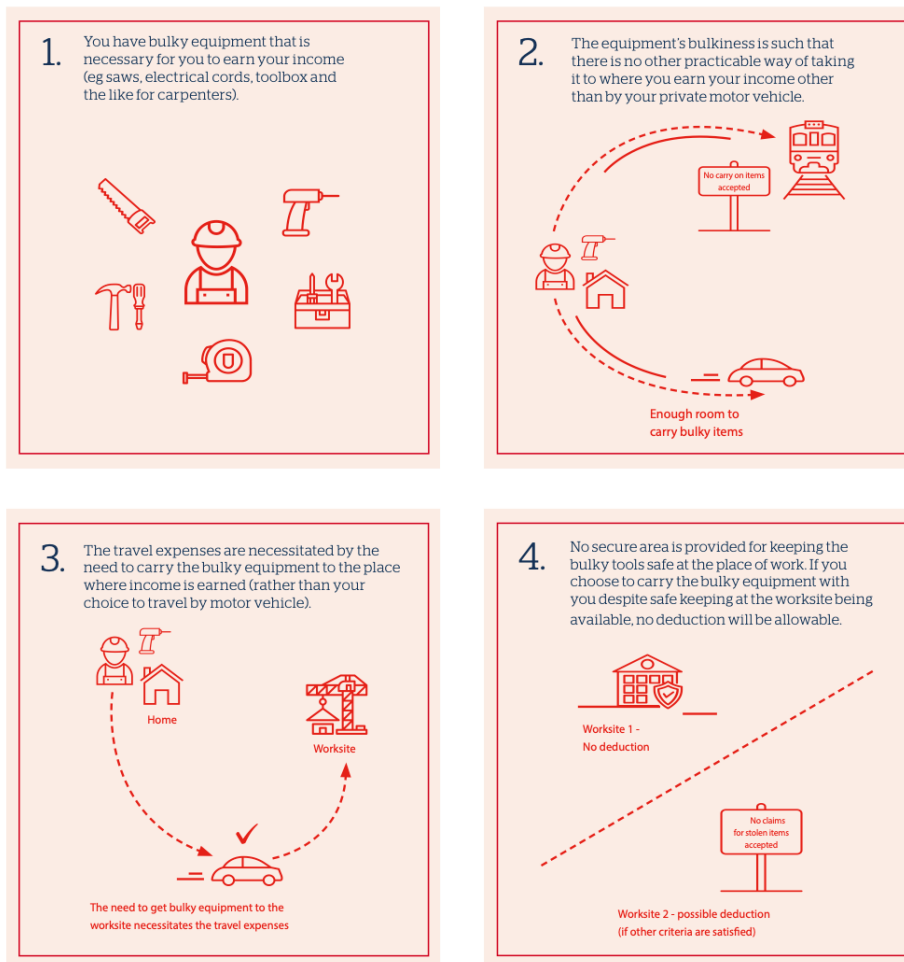
August 2020

Claiming a deduction for transport expenses when carrying bulky equipment

As a general rule, expenses relating to travel between home and work (and vice versa) are non-deductible. A number of exceptions to this principle exist, including for situations that require bulky equipment to be transported to and from work. In order for transport expenses to be deductible under this “bulky equipment” exception, it is usually necessary that all the following conditions are satisfied.

The taxpayer will also need to substantiate the expenses by keeping appropriate records of the travel, such as the time, dates, distance etc.

Criteria to be satisfied



DISCLAIMER

All information provided in this article is of a general nature only and is not personal financial or investment advice. Also, changes in legislation may occur frequently. We recommend that our formal advice be obtained before acting on the basis of this information.

Our liability may be limited by a scheme approved under Professional Standards Legislation.