

Other Business Resources

Some other material that may be useful references for business owners are the following: -

- [Updated Summary of the Australian Government's economic response measures for COVID-19](#) covering all the recent additions to and changes to existing support measures announced to date. **This document can be accessed [HERE](#);**
- ["Key Risks arising from a Pandemic"](#) document. This resource covers the following topics: -
 1. Key Risks
 2. Impacts of a Pandemic
 3. Operational Risk
 4. Technology Risk
 5. Financial Risk
 6. Human Risk
 7. Considerations for mitigating Risk
 8. Crisis management and business continuity plans

This document can be accessed by clicking [HERE](#).

The [latest Summary of Australian State and Territory governments announced range of economic and social measures in response to the COVID-19 crisis](#) (current as at 16 August 2020) is available [HERE](#).

Tips for Building Flexible & Resilient Supply Chains

Unforeseen supply disruptions can create shortages of key items for your business, which can have significant consequences for your ability to operate.

There are likely to be numerous steps that go into the production and delivery of the supplies you need for your business. Along that chain there could be any number of events that may disrupt supply such as natural disasters, industrial disputes, business failure, government regulation, accidents, legal issues, quality issues, transportation problems, bad weather, and so on.

While these events are outside of your direct control, especially if you rely on other businesses to supply you, you can take steps to reduce the negative impacts such events can have on your ability to source key supplies.

These steps should assist you to continue to operate in a difficult environment and may give you an advantage over competitors that are not as well prepared for such disruptions.

To access the full document – “Supply Chain Resilience” that details the steps that businesses can take to strengthen their supply chains, please click on the link [HERE](#). A recent McKinsey & Co article on this topic – [“Reimagining Industrial Supply Chains”](#) can be accessed [HERE](#).

Tips for Managing Accounts Receivables

Having credit policies in place, performing credit checks on customers, having a partial payment policy and being clear and upfront about your payment expectations both in person and on your invoices will go a long way towards ensuring that your small business gets paid and doesn't get stuck with high levels of bad or doubtful debt.

To access a good concise summary – [“Tips for Improving the Management of Credit and Receivables”](#) please click on the link [HERE](#).

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