

# BusinessPlus+ Newsletter

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## Preparation of Finalisation Declaration – Single Touch Payroll

If you are using the Single Touch Payroll (STP) you'll be exempt from issuing payment summaries to your employees if you have made a "Finalisation Declaration". The Finalisation Declaration requires the employer to declare that all of the information relating to the financial year for each employee has been provided through your STP reporting.

Finalisation Declaration lodgement requirements:

- Employers with 20 or more employees – by 14th July 2020.
- Employers with 19 or less employees – by 31st July 2020.

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