

BusinessPlus+ Newsletter

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Business Recovery Guidance

The COVID-19 outbreak has impacted, and continues to impact businesses in different ways, ranging from minimal to staying in business. Global efforts to contain the outbreak through mobility restrictions caused drastic shifts in consumer demand and behaviour, supply-chain shocks and operational disruptions.

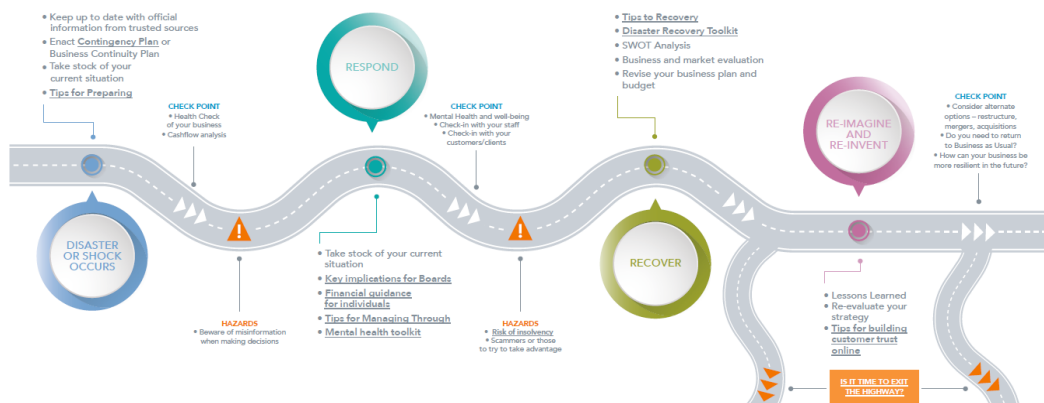
Governments are easing restrictions in stages and therefore businesses will recover at varied paces based on geography and industry. Several scenarios exist for what the post-COVID19 “normal” will look like. The current experience has no doubt reshaped business practices and consumer behaviour, many of which will lead to some permanent changes. What those changes will be, time will tell.

Evaluating how you believe your market will operate post-COVID 19 will help you determine what products and services you should be offering – whether you continue with the same offerings or need to adapt or pivot in line with expected changes in consumer preferences and behaviours. An evaluation of how your business was operating before the crisis will help you take stock and understand your operations to give you a clear picture of where to start in the recovery process.



Source: Bain & Company

Roadmap to Recovery



For a pdf copy of the complete [Roadmap to Recovery](#) shown above, please click on the link [here](#) and to access the complete [Business Recovery Toolkit & Worksheets – Tips for Small Business](#) use this link [here](#).

For access to the [Small Business Continuity Checklist – “How to Survive & Thrive Post COVID-19”](#) that includes both a Financial Management Tasks checklist and Strategic Management Tasks checklist, please click on the link [here](#).

For specific one-on-one guidance for your business situation, please contact your CBSW Director to have a discussion and get the right assistance for your circumstances.

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