

BusinessPlus+ Newsletter

Issue – EOFY Tax Planning – June 2020

Utilising Tax Free Threshold

Every adult taxpayer has a tax-free threshold of \$18,200. If a taxpayer is verging on losses, consideration should be given to the decisions being made in relation to the valuation of stock, bringing forward or delay of sales, etc., to utilise the tax-free threshold. Otherwise, the benefit will be lost forever.

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